



Office of the Kane County Auditor

PENNY WEGMAN, M.B.A

Kane County Auditor

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TO: Madam Chair, Corinne Pierog
Members of the Kane County Board

FROM: Penny Wegman, Kane County Auditor

SUBJECT: Quarterly Financial Report, Fourth Quarter FY 2022

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of Kane County for the fourth quarter of fiscal year 2022, is presented.

The report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations and expenditures for all funds of Kane County.

Financial statements of the County are organized into funds. Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. A fund is considered major if it is the primary operating fund of the County or meets other criteria.

Figures presented in the Report are obtained from the County's Enterprise Resource Planning Financial system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes.

Information utilized to prepare the attached report was prepared prior to any final adjustments and therefore, changes to these amounts may be possible.



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FOURTH QUARTER FISCAL YEAR 2022

	Major Funds						Nonmajor Funds	
	General Fund		IMRF Fund		Transportation Sales Tax Fund		Special Revenue Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 32,335,163	32,452,890	6,723,190	6,745,550	0	0	18,847,057	18,865,166
Other Taxes	31,552,000	44,590,551	0	10,723	14,371,000	18,064,271	20,830,000	25,106,456
Licenses and Permits	1,299,850	1,397,304	0	0	0	0	1,727,238	2,125,369
Grants	669,871	1,065,865	0	0	0	200,000	30,447,070	119,519,254
Charges for Services	13,179,079	12,699,888	0	0	2,884,000	0	8,968,424	8,199,468
Fines	2,321,272	2,492,126	0	0	0	0	1,964,015	1,340,360
Reimbursements	10,027,120	9,765,217	0	0	0	2,313,796	4,706,785	4,697,266
Interest	237,324	(961,829)	29,200	(107,405)	100,000	(733,411)	340,590	(1,221,452)
Miscellaneous	346,749	282,431	0	0	0	0	2,816,020	6,363,468
Insurance Recovery	0	0	0	0	0	0	175,000	0
Cash on Hand	13,269,357	0	224,683	0	20,394,610	0	81,995,618	0
Total Revenues	\$ 105,237,785	103,784,442	6,977,073	6,648,869	37,749,610	19,844,655	172,817,817	184,995,355
Expenditures and Encumbrances:								
Personnel	\$ 80,694,174	76,511,512	7,408,796	6,963,855	0	0	32,409,382	28,585,497
Contractual Services	13,522,712	13,081,579	0	0	5,362,066	4,099,154	72,883,976	44,737,330
Commodities	6,644,930	5,882,972	0	0	0	0	7,787,188	5,197,719
Capital	64,670	35,448	0	0	32,672,264	3,846,028	28,469,177	3,984,483
Unallocated Reduction to Budget Request	0	0	0	0	0	0	0	0
Debt Service - Principal	0	0	0	0	0	0	0	0
Debt Service - Interest	0	0	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	0	0	0	0
Contingency and Other	6,292,699	0	0	0	0	0	15,748,857	604,512
Total Expenditures and Encumbrances	\$ 107,219,185	95,511,511	7,408,796	6,963,855	38,034,330	7,945,182	157,298,580	83,109,541
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,981,400)	8,272,931	(431,723)	(314,987)	(284,720)	11,899,473	15,519,237	101,885,814
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	20,502,723	13,560,509	431,723	431,723	1,248,715	174,715	34,908,334	19,160,011
Transfers Out	18,521,323	18,521,323	0	0	963,995	963,995	50,427,571	24,299,781
Total Other Financing Sources (Uses)	\$ 1,981,400	(4,960,814)	431,723	431,723	284,720	(789,280)	(15,519,237)	(5,139,770)
Less Encumbrances included above:								
Contractual Services	\$ 0	0	0	0	0	0	0	9,889
Commodities	0	0	0	0	0	0	0	(9,026)
Capital	0	0	0	0	0	0	0	0
Contingency and Other	0	0	0	0	0	0	0	0
Total Encumbrances included above	0	0	0	0	0	0	0	863
Net Change in Fund Balance	\$ 0	3,312,117	0	116,736	0	11,110,193	0	96,746,907
Fund Balance, Beginning of Year	\$ 64,775,222	64,775,222	6,378,410	6,378,410	40,948,221	40,948,221	150,295,807	150,295,807
Fund Balance, End of Quarter	\$ 68,087,339	68,087,339	6,495,146	6,495,146	52,058,414	52,058,414	247,042,713	247,042,713



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FOURTH QUARTER FISCAL YEAR 2021

	Nonmajor Funds				Permanent Fund		Total Governmental Funds	
	Debt Service Funds		Capital Project Funds		Working Cash Fund		Budget	Actual
	Budget	Actual	Budget	Actual	Budget	Actual		
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 0	0	18,680	16,471	0	0	57,924,090	58,080,076
Other Taxes	0	0	100,000	252,120	0	0	66,853,000	88,024,122
Licenses and Permits	0	0	0	0	0	0	3,027,088	3,522,673
Grants	0	0	600,000	0	0	0	31,716,941	120,785,119
Charges for Services	0	0	2,150,000	4,403,136	0	0	27,181,503	25,302,492
Fines	0	0	0	0	0	0	4,285,287	3,832,486
Reimbursements	142,524	57,209	0	123,034	0	0	14,876,429	16,956,521
Interest	21,075	28,757	69,115	(416,245)	13,424	(41,857)	810,728	(3,453,443)
Miscellaneous	0	0	0	0	0	0	3,162,769	6,645,899
Insurance Recovery	0	0	0	0	0	0	175,000	0
Cash on Hand	1,895,587	0	18,413,775	0	0	0	136,193,630	0
Total Revenues	\$ 2,059,186	85,966	21,351,570	4,378,516	13,424	(41,857)	346,206,465	319,695,945
Expenditures and Encumbrances:								
Personnel	\$ 0	0	0	0	0	0	120,512,352	112,060,864
Contractual Services	1,100	550	2,091,807	786,663	0	0	93,861,661	62,705,276
Commodities	0	0	0	157,530	0	0	14,432,118	11,238,221
Capital	0	0	23,439,163	6,904,589	0	0	84,645,274	14,770,548
Budget Cut Amount			0	0			0	0
Debt Service - Principal	2,690,000	2,690,000	0	0	0	0	2,690,000	2,690,000
Debt Service - Interest	1,670,331	1,670,329	0	0	0	0	1,670,331	1,670,329
Debt Service - Requirement	1,100,081	0	0	0	0	0	1,100,081	0
Contingency and Other	40,930	0	5,139,526	0	13,424	0	27,235,436	604,512
Total Expenditures and Encumbrances	\$ 5,502,442	4,360,879	30,670,496	7,848,783	13,424	0	346,147,253	205,739,751
Excess (Deficiency) of Revenues Over Expenditures	\$ (3,443,256)	(4,274,913)	(9,318,926)	(3,470,267)	0	(41,857)	59,212	113,956,195
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	3,920,670	3,920,670	9,868,263	7,198,112	0	0	70,880,428	44,445,740
Transfers Out	477,414	477,414	549,337	242,438	0	0	70,939,640	44,504,952
Total Other Financing Sources (Uses)	\$ 3,443,256	3,443,256	9,318,926	6,955,673	0	0	(59,212)	(59,212)
Less Encumbrances included above:								
Contractual Services	\$ 0	0	0	0	0	0	0	9,889
Commodities	0	0	0	0	0	0	0	(9,026)
Capital	0	0	0	0	0	0	0	0
Contingency and Other	0	0	0	0	0	0	0	0
Total Encumbrances included above	0	0	0	0	0	0	0	863
Net Change in Fund Balance	\$ 0	(831,657)	0	3,485,406	0	(41,857)	0	113,897,846
Fund Balance, Beginning of Year	\$ 6,821,534		27,857,308		3,353,977		300,430,478	
Fund Balance, End of Quarter	\$ 5,989,877		31,342,714		3,312,120		414,328,324	



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN COUNTYWIDE FUNDS
FOURTH QUARTER FISCAL YEAR 2022

	Governmental Funds		Proprietary Funds		Total Countywide Funds	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:						
Property Taxes	\$ 57,924,090	58,080,076	0	0	57,924,090	58,080,076
Other Taxes	66,853,000	88,024,122	0	0	66,853,000	88,024,122
Licenses and Permits	3,027,088	3,522,673	0	0	3,027,088	3,522,673
Grants	31,716,941	120,785,119	0	0	31,716,941	120,785,119
Charges for Services	27,181,503	25,302,492	16,500	31,666	27,198,003	25,334,158
Fines	4,285,287	3,832,486	0	0	4,285,287	3,832,486
Reimbursements	14,876,429	16,956,521	73,780	71,830	14,950,209	17,028,351
Interest	810,728	(3,453,443)	51,016	(152,256)	861,744	(3,605,699)
Miscellaneous	3,162,769	6,645,899	22,134,660	18,699,755	25,297,429	25,345,654
Insurance Recovery	175,000	0	0	0	175,000	0
Cash on Hand	136,193,630	0	86,957	0	136,280,587	0
Total Revenues	\$ 346,206,465	319,695,945	22,362,913	18,650,995	368,569,378	338,346,940
Expenditures and Encumbrances:						
Personnel	\$ 120,512,352	112,060,864	82,285	81,282	120,594,637	112,142,146
Contractual Services	93,861,661	62,705,276	22,318,815	17,545,224	116,180,476	80,250,500
Commodities	14,432,118	11,238,221	21,025	12,211	14,453,143	11,250,432
Capital	84,645,274	14,770,548	0	0	84,645,274	14,770,548
Unallocated Reduction to Budget Request	0	0	0	0	0	0
Debt Service - Principal	2,690,000	2,690,000	0	0	2,690,000	2,690,000
Debt Service - Interest	1,670,331	1,670,329	0	0	1,670,331	1,670,329
Debt Service - Requirement	1,100,081	0	0	0	1,100,081	0
Contingency and Other	27,235,436	604,512	0	0	27,235,436	604,512
Total Expenditures and Encumbrances	\$ 346,147,253	205,739,751	22,422,125	17,638,716	368,569,378	223,378,467
Excess (Deficiency) of Revenues Over Expenditures	\$ 59,212	113,956,195	(59,212)	1,012,279	0	114,968,474
Other Financing Sources (Uses):						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0
Transfers In	70,880,428	44,445,740	61,000	61,000	70,941,428	44,506,740
Transfers Out	70,939,640	44,504,952	1,788	1,788	70,941,428	44,506,740
Total Other Financing Sources (Uses)	\$ (59,212)	(59,212)	59,212	59,212	0	0
Less Encumbrances included above:						
Contractual Services	\$ 0	9,889	0	0	0	9,889
Commodities	0	(9,026)	0	0	0	(9,026)
Capital	0	0	0	0	0	0
Contingency and Other	0	0	0	0	0	0
Total Encumbrances included above	\$ 0	863	0	0	0	863
Net Change in Fund Balance	\$ 0	113,897,846	0	1,071,491	0	114,969,337
Fund Balance, Beginning of Year	\$ 300,430,478		13,302,849		313,733,327	
Fund Balance, End of Quarter	\$ 300,430,478	414,328,324	13,302,849	14,374,340	313,733,327	428,702,663